

Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 07-01-2012 , and ending 06-30-2013

Name of foundation THE CLAIRE FRIEDLANDER FAMILY FOUNDATION		A Employer identification number 26-3850557	
% PETER J KLEIN		B Telephone number (see instructions) (212) 751-9100	
Number and street (or P O box number if mail is not delivered to street address) C/O PETER J KLEIN 223 WALL STREET Suite 411		Room/suite	
City or town, state, and ZIP code HUNTINGTON, NY 11743		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 17,279,303		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis.)	
E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	94	94		
	4 Dividends and interest from securities.	115,636	115,636		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	266,741			
	b Gross sales price for all assets on line 6a _____ 2,579,194				
	7 Capital gain net income (from Part IV, line 2)		266,741		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	382,471	382,471		
	13 Compensation of officers, directors, trustees, etc	284,618	60,535		224,083
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	67,079	0	0	67,079
	b Accounting fees (attach schedule)	2,500	1,500	0	1,000
	c Other professional fees (attach schedule)	8,780	243		8,537
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	806	806		
	19 Depreciation (attach schedule) and depletion . . .	288	288		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	750			750
	23 Other expenses (attach schedule)	73,581	12,991		60,590
	24 Total operating and administrative expenses. Add lines 13 through 23	438,402	76,363	0	362,039
	25 Contributions, gifts, grants paid	2,075,500			2,075,500
	26 Total expenses and disbursements. Add lines 24 and 25	2,513,902	76,363	0	2,437,539
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-2,131,431			
	b Net investment income (if negative, enter -0-)		306,108		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	400,000	6,681	6,681
	2	Savings and temporary cash investments	18,738,507	7,526,213	7,526,213
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)		9,472,367	9,744,594
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ 2,103 Less accumulated depreciation (attach schedule) ▶ _____ 288		1,815	1,815
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	19,138,507	17,007,076	17,279,303

Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	

Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	19,138,507	17,007,076	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	19,138,507	17,007,076	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	19,138,507
2	Enter amount from Part I, line 27a	2	-2,131,431
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	17,007,076
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	17,007,076

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	UBS - SEE ATTACHED	P	2012-01-01	2012-12-31
b	CAPITAL GAIN DISTRIBUTIONS	P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,573,136		2,312,453	260,683
b 6,058			6,058
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			260,683
b			6,058
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	266,741
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	14,129	1,475,942	0 009573
2010	167,685	101,073	1 659048
2009	649,068	285,818	2 270914
2008	179,125	497,436	0 360097
2007			

2	Total of line 1, column (d).	2	4 299632
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	1 074908
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	17,358,100
5	Multiply line 4 by line 3.	5	18,658,361
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,061
7	Add lines 5 and 6.	7	18,661,422
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	2,437,539

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	6,122
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	6,122
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	6,122
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a		
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	12,500	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	12,500
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	6,378
11		Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> 6,378	Refunded <input type="checkbox"/>	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? <input checked="" type="checkbox"/>		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes <input checked="" type="checkbox"/>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T. <input checked="" type="checkbox"/>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ► WWW.CFFAMILYFOUNDATION.ORG				
14	The books are in care of ► PETER J KLEIN Telephone no ► (212) 751-9100 Located at ► C/O C FRIEDLANDER FDN223 WALL HUNTINGTON NY ZIP +4 ► 11743			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ►				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PETER J KLEIN	PRESIDENT/TREASURER 26 0	151,337		
C/O THE C FRIEDLANDER FAMILY FDN HUNTINGTON,NY 11743				
IRENE M KLEIN	VICE PRESIDENT 5 0	45,749		
C/O THE C FRIEDLANDER FAMILY FDN HUNTINGTON,NY 11743				
ADAM J GOTTLIEB	SECRETARY 8 0	87,532		
C/O THE C FRIEDLANDER FAMILY FDN HUNTINGTON,NY 11743				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	9,377,108
b	Average of monthly cash balances.	1b	8,245,329
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	17,622,437
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	17,622,437
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	264,337
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	17,358,100
6	Minimum investment return. Enter 5% of line 5.	6	867,905

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	867,905
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	6,122
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	6,122
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	861,783
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	861,783
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	861,783

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,437,539
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,437,539
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,437,539
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				861,783
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.				
b Total for prior years 2010 , 2009 , 2008				
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.	104,239			
c From 2009.	635,114			
d From 2010.	163,361			
e From 2011.				
f Total of lines 3a through e.	902,714			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 2,437,539				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2012 distributable amount.				861,783
e Remaining amount distributed out of corpus	1,575,756			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,478,470			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	2,478,470			
10 Analysis of line 9				
a Excess from 2008. . . .	104,239			
b Excess from 2009. . . .	635,114			
c Excess from 2010. . . .	163,361			
d Excess from 2011. . . .				
e Excess from 2012. . . .	1,575,756			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2012)

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	94	
4 Dividends and interest from securities.			14	115,636	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	266,741	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).				382,471	
13 Total. Add line 12, columns (b), (d), and (e).				382,471	382,471

[illegible]

TY 2012 Accounting Fees Schedule

Name: THE CLAIRE FRIEDLANDER FAMILY FOUNDATION

EIN: 26-3850557

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,500	1,500		1,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Depreciation Schedule

Name: THE CLAIRE FRIEDLANDER FAMILY FOUNDATION

EIN: 26-3850557

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2012-08-06	2,013		M7		288			

**TY 2012 Investments Corporate
Stock Schedule****Name:** THE CLAIRE FRIEDLANDER FAMILY FOUNDATION**EIN:** 26-3850557

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCKS	1,726,416	1,915,500
CLOSED END MUTUAL FUNDS	1,723,647	1,892,340
MUTUAL FUNDS	122,425	70,604
LAZARD LTD	26,701	32,150
FIXED INCOME-MUTUAL FUNDS	398,280	383,461
MUTUAL FUNDS -FX	5,118,431	5,103,756
GATEWAY FUND	61,015	62,862
SPDR GOLD TRUST	139,155	107,914
FPA CRFESCENT FUND	156,297	176,007

TY 2012 Land, Etc. Schedule

Name: THE CLAIRE FRIEDLANDER FAMILY FOUNDATION

EIN: 26-3850557

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	2,013	288	1,725	

TY 2012 Legal Fees Schedule

Name: THE CLAIRE FRIEDLANDER FAMILY FOUNDATION

EIN: 26-3850557

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	67,079			67,079

TY 2012 Other Expenses Schedule**Name:** THE CLAIRE FRIEDLANDER FAMILY FOUNDATION**EIN:** 26-3850557

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MEMBERSHIP AND DUES	1,474			1,474
PAYROLL TAXES	71,080	12,578		58,502
POSTAGE	339			339
SUPPLIES	688	413		275

TY 2012 Other Professional Fees Schedule**Name:** THE CLAIRE FRIEDLANDER FAMILY FOUNDATION**EIN:** 26-3850557

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OUTSIDE CONTRACT SERVICES	8,537			8,537
SPDR EXPENSES	243	243		

TY 2012 Taxes Schedule

Name: THE CLAIRE FRIEDLANDER FAMILY FOUNDATION

EIN: 26-3850557

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	806	806		



Business Services Account
June 2013

Account name: THE CLAIRE FRIEDLANDER
Account number: MQ 90527 84

Your Financial Advisor:
LACKS - KROIN
631-420-0300/800-654-6162

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Jun 1 (\$)	Closing balance on Jun 28 (\$)	Price per share on Jun 28 (\$)	Average rate	Dividend/Interest period	Days in period
RMA MONEY MKT PORTFOLIO	7,316,675.38	7,300,528.28	1.00	0.01%	May 24 to Jun 23	31

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized gain or loss (\$)	Holding period
AKAMAI TECHNOLOGIES INC								
Symbol AKAM Exchange OTC	May 15, 13	403.000	48.099	19,383.96	42.550	17,147.65	-2,236.31	ST
AMER STATES WATER CO								
Symbol AWR Exchange NYSE								
EAI \$1,217 Current yield 3.02%	Jul 2, 12	251.000	39.724	9,970.76	53.670	13,471.17	3,500.41	ST
	Nov 7, 12	500.000	44.076	22,038.25	53.670	26,835.00	4,796.75	ST
Security total		751.000	42.622	32,009.01		40,306.17	8,297.16	
AMERICAN WATER WORKS CO INC								
NEW								
Symbol AWK Exchange NYSE								
EAI \$961 Current yield 2.72%	Jul 2, 12	358.000	34.630	12,397.78	41.230	14,760.34	2,362.56	ST
	Nov 7, 12	500.000	36.700	18,350.25	41.230	20,615.00	2,264.75	ST
Security total		858.000	35.837	30,748.03		35,375.34	4,627.31	
APPLE INC								
Symbol AAPL Exchange OTC								
EAI \$3,660 Current yield 3.08%	Dec 6, 12	300.000	546.993	164,098.15	396.530	118,959.00	-45,139.15	ST
BERKSHIRE HATHAWAY INC NEW								
CL B								
Symbol BRK B Exchange NYSE	Jul 2, 12	500.000	83.415	41,707.94	111.920	55,960.00	14,252.06	ST

continued next page





Your assets • **Equities** • **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized gain or loss (\$)	Holding period
CA INC								
Symbol CA Exchange OTC								
EAI \$2,000 Current yield 3.49%	Jul 2, 12	2,000 000	26.999	53,999.31	28.620	57,240.00	3,240.69	ST
CACI INTL INC CL A								
Symbol CACI Exchange NYSE	May 15, 13	321 000	61.761	19,825.46	63.490	20,380.29	554.83	ST
CALAMOS ASSET MANAGEMENT INC CL A								
Symbol CLMS Exchange OTC								
EAI \$2,000 Current yield 4.76%	Dec 6, 12	2,000 000	9.702	19,405.25	10.500	21,000.00	1,594.75	ST
	Jan 17, 13	2,000 000	9.942	19,885.40	10.500	21,000.00	1,114.60	ST
Security total		4,000 000	9.823	39,290.65		42,000.00	2,709.35	
CALGON CARBON CORP								
Symbol CCC Exchange NYSE	Mar 14, 13	2,000 000	18.077	36,155.76	16.680	33,360.00	-2,795.76	ST
CORNING INC								
Symbol GLW Exchange NYSE								
EAI \$2,000 Current yield 2.81%	Jul 2, 12	4,000 000	12.898	51,594.90	14.230	56,920.00	5,325.10	ST
	Nov 7, 12	1,000 000	11.625	11,625.25	14.230	14,230.00	2,604.75	ST
Security total		5,000 000	12.644	63,220.15		71,150.00	7,929.85	
DAVITA HEALTHCARE PARTNERS INC								
Symbol DVA Exchange NYSE	Jul 2, 12	305 000	97.790	29,826.07	120.800	36,844.00	7,017.93	ST
	Nov 7, 12	100 000	114.427	11,442.77	120.800	12,080.00	637.23	ST
Security total		405 000	101.898	41,268.84		48,924.00	7,655.16	
EMC CORP MASS								
Symbol EMC Exchange NYSE								
EAI \$1,144 Current yield 1.69%	Mar 14, 13	2,000 000	25.537	51,074.88	23.620	47,240.00	-3,834.88	ST
	May 15, 13	859 000	23.119	19,859.67	23.620	20,289.58	429.91	ST
Security total		2,859 000	24.811	70,934.55		67,529.58	-3,404.97	
ILLUMINA INC								
Symbol ILMN Exchange OTC	Jul 2, 12	1,000 000	41.165	41,165.59	74.840	74,840.00	33,674.41	ST
INTEL CORP								
Symbol INTC Exchange OTC								
EAI \$5,242 Current yield 3.71%	Jul 2, 12	3,360 000	26.649	89,541.73	24.230	81,412.80	-8,128.93	ST
	Oct 3, 12	600 000	22.732	13,639.23	24.230	14,538.00	898.77	ST
	Oct 22, 12	1,040 000	21.538	22,399.73	24.230	25,199.20	2,799.47	ST

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Business Services Account
June 2013

Account name: THE CLAIRE FRIEDLANDER
Account number: MQ 90527 84

Your Financial Advisor:
LACKS - KROIN
631-420-0300/800-654-6162

Your assets ▸ **Equities ▸ Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized gain or loss (\$)	Holding period
	May 15, 13	824 000	24 174	19,919 98	24 230	19,965 52	45 54	ST
Security total		5,824 000	24 983	145,500 67		141,115 52	-4,385 15	
JOHNSON & JOHNSON COM								
Symbol JNJ Exchange NYSE								
EAI \$2,640 Current yield 3 07%	Jul 2, 12	1,000 000	67 916	67,916 44	85 860	85,860 00	17,943 56	ST
KENNAMETAL INC								
Symbol KMT Exchange NYSE								
EAI \$1,092 Current yield 1 65%	Mar 14, 13	1,000 000	42 025	42,025 10	38 830	38,830 00	-3,195 10	ST
	May 15, 13	707 000	42 232	29,858 64	38 830	27,452 81	-2,405 83	ST
Security total		1,707 000	42 111	71,883 74		66,282 81	-5,600 93	
LEVEL 3 COMMUNICATIONS INC								
Symbol LVLT Exchange NYSE								
	May 15, 13	343 000	24 034	8,243 95	21 080	7,230 44	-1,013 51	ST
MEDTRONIC INC								
Symbol MDT Exchange NYSE								
EAI \$1,680 Current yield 2 18%	Jul 2 12	1,500 000	39 013	58,520 73	51 470	77,205 00	18,684 27	ST
MICROSOFT CORP								
Symbol MSFT Exchange OTC								
EAI \$1,794 Current yield 2 66%	Jul 2, 12	1,950 000	30 531	59,536 47	34 545	67,362 75	7,826 28	ST
PENNEY J C CO INC (HLDG CO)								
Symbol JCP Exchange NYSE								
	Dec 6 12	1,000 000	18 462	18,462 25	17 080	17,080 00	-1,382 25	ST
PFIZER INC								
Symbol PFE Exchange NYSE								
EAI \$1,440 Current yield 3 43%	Jul 2, 12	1,500 000	22 979	34,469 02	28 010	42,015 00	7,545 98	ST
PROCTER & GAMBLE CO								
Symbol PG Exchange NYSE								
EAI \$587 Current yield 3 12%	May 15, 13	244 000	81 218	19,817 28	76 990	18,785 56	-1,031 72	ST
SANOFI SPON ADR								
Symbol SNY Exchange NYSE								
EAI \$1,883 Current yield 2 44%	Jul 2, 12	1,000 000	38 012	38,012 60	51 510	51,510 00	13,497 40	ST
	Nov 7, 12	500 000	43 188	21,594 25	51 510	25,755 00	4,160 75	ST
Security total		1,500 000	39 738	59,606 85		77,265 00	17,658 15	
SCHEIN HENRY INC								
Symbol HSIC Exchange OTC								
	Jul 2, 12	200 000	79 092	15,818 56	95 740	19,148 00	3,329 44	ST

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Business Services Account
June 2013

Account name: THE CLAIRE FRIEDLANDER
Account number: MQ 90527 84

Your Financial Advisor:
LACKS - KROIN
631-420-0300/800-654-6162

Your assets ▸ **Equities** ▸ **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized gain or loss (\$)	Holding period
	Nov 7, 12	500 000	77 585	38,792 75	95 740	47,870 00	9,077 25	ST
Security total		700 000	78 016	54,611 31		67,018 00	12,406 69	
STAPLES INC								
Symbol SPLS Exchange OTC								
EAI \$3,305 Current yield 3 02%	Jul 2, 12	6,885 000	13 008	89,565 33	15 870	109,264 95	19,699 62	ST
TRIBUNE CO NEW CL A								
Symbol TRBA Exchange OTC	May 15, 13	512 000	57 685	29,535 01	56 900	29,132 80	-402 21	ST
TW TELECOM INC CL A								
Symbol TWTC Exchange OTC	May 15, 13	336 000	29 611	9,949 38	28 140	9,455 04	-494 34	ST
VERISK ANALYTICS INC CL A								
Symbol VRSK Exchange OTC	Jul 2, 12	1,900 000	49 929	94,865 56	59 700	113,430 00	18,564 44	ST
	Nov 7, 12	600 000	49 675	29,805 25	59 700	35,820 00	6,014 75	ST
Security total		2,500 000	49 868	124,670 81		149,250 00	24,579 19	
XEROX CORP								
Symbol XRX Exchange NYSE								
EAI \$1,150 Current yield 2 54%	Jul 2, 12	5,000 000	7 839	39,197 56	9 070	45,350 00	6,152 44	ST
XYLEM INC								
Symbol XYL Exchange NYSE								
EAI \$2,330 Current yield 1 73%	Jul 2, 12	5,000 000	25 109	125,546 15	26 940	134,700 00	9,153 85	ST
YAHOO INC								
Symbol YHOO Exchange OTC	Jul 2, 12	3,500 000	15 878	55,575 74	25 130	87,955 00	32,379 26	ST
Total				\$1,726,416.09		\$1,915,499.90	\$189,083.81	
Total estimated annual income: \$36,125								



Business Services Account
June 2013

Account name: THE CLAIRE FRIEDLANDER
Account number: MQ 90527 84

Your Financial Advisor
LACKS - KROIN
631-420-0300/800-654-6162

Your assets • Equities (continued)

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ALPS ETF TR ALERIAN MLP									
Symbol AMLP									
Trade date Jul 10, 12	1,000 000	15 672	15 672 91	15,672 91	17 850	17,850 00	2,177 09	2,177 09	ST
EAI \$1,033 Current yield 5 79%									
ENERGY SECTOR SPDR TRUST									
SHARES									
Symbol XLE									
Trade date Jul 17, 12	295 000	67 914	20,034 86	20,034 86	78 300	23,098 50	3,063 64	3,063 64	ST
EAI \$424 Current yield 1 84%									
HEALTH CARE SELECT SECTOR SPDR									
FUND									
Symbol XLV									
Trade date Jul 17, 12	1,025 000	38 801	39,771 73	39,771 73	47 610	48,800 25	9,028 52	9,028 52	ST
EAI \$845 Current yield 1 73%									
INDUSTRIAL SECTOR SPDR TRUST									
SHARES									
Symbol XLI									
Trade date Jul 17, 12	575 000	35 001	20,125 60	20,125 60	42 640	24,518 00	4,392 40	4,392 40	ST
EAI \$527 Current yield 2 15%									
ISHARES TRUST RUSSELL 1000									
INDEX									
Symbol IWB									
Trade date Oct 22, 12	700 000	79 041	55,328 84	55,328 84	89 930	62,951 00	7,622 16		ST
Trade date Nov 7, 12	500 000	77 646	38,823 25	38,823 25	89 930	44,965 00	6,141 75		ST

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Business Services Account
June 2013

Account name: THE CLAIRE FRIEDLANDER
Account number: MQ 90527 84

Your Financial Advisor:
LACKS - KROIN
631-420-0300/800-654-6162

Your assets ▸ **Equities ▸ Closed end funds & Exchange traded products** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
EAI \$2,035 Current yield 1 89%									
Security total	1,200 000	78 460	94,152 09	94,152 09		107,916 00	13,763 91	13,763 91	
ISHARES TRUST S&P 500 VALUE									
INDEX FD ETF									
Symbol IVE									
Trade date Jul 17, 12	1,000 000	62 192	62,192 68	62,192 68	75 770	75,770 00	13,577 32	13,577 32	ST
EAI \$1,677 Current yield 2 21%									
ISHARES TRUST S&P 500 GROWTH									
INDEX FUND ETF									
Symbol IWV									
Trade date Jul 17, 12	1,075 000	74 233	79,800 49	79,800 49	84 010	90,310 75	10,510 26	10,510 26	ST
EAI \$1,579 Current yield 1 75%									
ISHARES TRUST S&P SMALLCAP 600									
VALUE INDEX FD									
Symbol IJS									
Trade date Jul 17, 12	530 000	75 529	40,030 89	40,030 89	93 440	49,523 20	9,492 31	9,492 31	ST
EAI \$761 Current yield 1 54%									
ISHARES TRUST RUSSELL 2000									
GROWTH INDEX FD									
Symbol IWO									
Trade date Jul 17, 12	300 000	91 747	27,524 39	27,524 39	111 510	33,453 00	5,928 61	5,928 61	ST
EAI \$430 Current yield 1 29%									
ISHARES TRUST RUSSELL 3000									
VALUE INDEX FD									
Symbol IWW									
Trade date Jul 2, 12	450 000	89 240	40,158 31	40,158 31	109 420	49,239 00	9,080 69		ST
Trade date Oct 22, 12	1,050 000	94 986	99,735 75	99,735 75	109 420	114,891 00	15,155 25		ST
Trade date Nov 7, 12	500 000	92 988	46,494 25	46 494 25	109 420	54,710 00	8,215 75		ST
EAI \$4,344 Current yield 1 99%									
Security total	2,000 000	93 194	186,388 31	186,388 31		218,840 00	32,451 69	32,451 69	
ISHARES S&P GLOBAL 100 INDEX									

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Business Services Account
June 2013

Account name: THE CLAIRE FRIEDLANDER
Account number: MQ 90527 84

Your Financial Advisor:
LACKS - KROIN
631-420-0300/800-654-6162

Your assets ▸ **Equities** ▸ **Closed end funds & Exchange traded products** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
FUND									
Symbol IOO									
Trade date Jul 2, 12	425 000	59 091	25,113 68	25,113 68	67 560	28,713 00	3,599 32		ST
Trade date Oct 22, 12	1,575 000	63 296	99,692 50	99,692 50	67 560	106,407 00	6,714 50		ST
EAI \$3,582 Current yield 2 65%									
Security total	2,000 000	62 403	124,806 18	124,806 18		135,120 00	10,313 82	10,313 82	
ISHARES COHEN & STEERS REALTY MAJORS INDEX FUND									
Symbol ICF									
Trade date Jul 17, 12	488 000	81 389	39,718 16	39,718 16	80 620	39,342 56	-375 60	-375 60	ST
EAI \$1,178 Current yield 2 99%									
ISHARES TRUST RUSSELL MIDCAP VALUE INDEX FUND									
Symbol IWS									
Trade date Jul 17, 12	500 000	46 280	23,140 34	23,140 34	57 920	28,960 00	5,819 66	5,819 66	ST
EAI \$525 Current yield 1 81%									
ISHARES TRUST RUSSELL MIDCAP GROWTH INDEX FUND									
Symbol IWP									
Trade date Jul 17, 12	500 000	59 043	29,521 96	29,521 96	71 750	35,875 00	6,353 04	6,353 04	ST
EAI \$418 Current yield 1 17%									
ISHARES MSCI EAFE INDEX FUND									
Symbol EFA									
Trade date Jul 17, 12	1,203 000	49 625	59,699 46	59,699 46	57 300	68,931 90	9,232 44	9,232 44	ST
EAI \$2,118 Current yield 3 07%									
ISHARES S&P NORTH AMERICAN NAT RESOURCES SECTOR INDEX FND									
Symbol IGE									
Trade date Jul 17, 12	1,700 000	35 693	60,679 38	60,679 38	38 260	65,042 00	4,362 62	4,362 62	ST
EAI \$1,156 Current yield 1 78%									
ISHARES MSCI EMERGING MARKETS									

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Your assets ▸ **Equities ▸ Closed end funds & Exchange traded products** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
INDEX FUND ETF									
Symbol EEM									
Trade date Jul 2, 12	1,060 000	39 062	41,406 14	41,406 14	38 500	40,810 00	-596 14		ST
Trade date Jul 17, 12	1,533 000	38 946	59,705 22	59,705 22	38 500	59,020 50	-684 72		ST
EAI \$1,994 Current yield 2 00%									
Security total	2,593 000	38 994	101,111 36	101,111 36		99,830 50	-1,280 86	-1,280 86	
ISHARES TRUST MSCI VALUE INDEX FUND									
Symbol EFV									
Trade date Jul 2, 12	1,400 000	42 739	59,835 32	59,835 32	48 380	67,732 00	7,896 68	7,896 68	ST
EAI \$2,363 Current yield 3 49%									
ISHARES TR HGH DIV EQT FD ETF									
Symbol HDV									
Trade date Nov 7, 12	700 000	59 032	41,323 07	41,323 07	66 340	46,438 00	5,114 93	5,114 93	ST
EAI \$1,485 Current yield 3 20%									
KAYNE ANDERSON MLP INVESTMENT CO									
Symbol KYN									
Trade date Jul 2, 12	933 000	30 249	28,222 45	28,222 45	38 890	36,284 37	8,061 92		ST
Total reinvested	82 000	32 426		2,659 00	38 890	3,188 98	529 98		
EAI \$2,355 Current yield 5 97%									
Security total	1,015 000	30 425	28,222 45	30,881 45		39,473 35	8,591 90	11,250 90	
MARKET VECTORS GOLD MINERS ETF									
Symbol GDV									
Trade date Mar 14, 13	2,000 000	37 110	74,221 84	74,221 84	24 490	48,980 00	-25,241 84		ST
Trade date May 15, 13	706 000	27 937	19,723 58	19,723 58	24 490	17,289 94	-2,433 64		ST
EAI \$1,250 Current yield 1 89%									
Security total	2,706 000	34 717	93,945 42	93,945 42		66,269 94	-27,675 48	-27,675 48	
SECTOR SPDR TRUST SHS BEN INT-MATERIALS									
Symbol XLB									

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Business Services Account
June 2013

Account name: THE CLAIRE FRIEDLANDER
Account number: MQ 90527 84

Your Financial Advisor:
LACKS - KROIN
631-420-0300/800-654-6162

Your assets ▸ **Equities ▸ Closed end funds & Exchange traded products** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date Jul 17, 12	565 000	35 234	19,907 37	19,907 37	38 345	21,664 92	1,757 55	1,757 55	ST
EAI \$558 Current yield 2 58%									
SPDR INDX SHS FDS S&P INTRNTNL									
DIVIDEND ETF									
Symbol DWX									
Trade date Jul 17, 12	1,500 000	43 716	65,574 06	65,574 06	43 650	65,475 00	-99 06		ST
Trade date Nov 7, 12	500 000	44 594	22,297 25	22,297 25	43 650	21,825 00	-472 25		ST
EAI \$6,014 Current yield 6 89%									
Security total	2,000 000	43 936	87,871 31	87,871 31		87,300 00	-571 31	-571 31	
SPDR INDEX SHS FDS S&P EM MKT									
DIV									
Symbol EDIV									
Trade date Jul 17, 12	1,000 000	44 215	44,215 78	44,215 78	38 780	38,780 00	-5,435 78		ST
Trade date Nov 7, 12	500 000	43 402	21,701 25	21,701 25	38 780	19,390 00	-2,311 25		ST
EAI \$3,981 Current yield 6 84%									
Security total	1,500 000	43 945	65,917 03	65,917 03		58,170 00	-7,747 03	-7,747 03	
SPDR RUSSELL/NOMURA S/C JAPAN									
ETF									
Symbol JSC									
Trade date Aug 29, 12	1,000 000	41 128	41,128 88	41,128 88	47 020	47,020 00	5,891 12	5,891 12	ST
EAI \$677 Current yield 1 44%									
SPDR S&P DIVIDEND ETF									
Symbol SDY									
Trade date Jul 17, 12	1,500 000	55 698	83,547 58	83,547 58	66 300	99,450 00	15,902 42	15,902 42	ST
EAI \$2,745 Current yield 2 76%									
TECHNOLOGY SECTOR SPDR TRUST									
SHS									
Symbol XLK									
Trade date Jul 17, 12	1,400 000	28 423	39,792 45	39,792 45	30.585	42,819 00	3,026 55	3,026 55	ST
EAI \$808 Current yield 1 89%									
TRI CONTL CORP									

continued next page





Your assets ▸ **Equities ▸ Closed end funds & Exchange traded products** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Symbol TY									
Trade date Jan 17, 13	1,475 000	16 938	24,983 96	24,983 96	17 900	26,402 50	1,418 54	1,418 54	ST
EAI \$953 Current yield 3 61%									
VANGUARD DIVID APPRECIATION									
ETF									
Symbol VIG									
Trade date Jul 2, 12	160 000	56 647	9,063 57	9,063 57	66 200	10,592 00	1,528 43		ST
Trade date Nov 7, 12	1,040 000	58 695	61,042 88	61,042 88	66 200	68,848 00	7,805 12		ST
EAI \$1,745 Current yield 2 20%									
Security total	1,200 000	58 422	70,106 45	70 106 45		79,440 00	9,333 55	9,333 55	
WISDOMTREE TRUST JAPAN HEDGED									
EQUITY FD									
Symbol DXJ									
Trade date Jan 17, 13	1,030 000	38 870	40,036 29	40,036 29	45 610	46,978 30	6,942 01	6,942 01	ST
EAI \$497 Current yield 1 06%									
Total			\$1,720,988.37	\$1,723,647.37		\$1,892,339.67	\$168,692.30	\$171,351.30	

Total estimated annual income: \$50,057

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

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Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
CALAMOS INTERNATIONAL									
GROWTH FUND CLASS A									
Symbol CIGRX									
Trade date Jan 17, 13	1,108 647	18 044	20,005 25	20,005 25	17 090	18,946 77	-1,058 48	-1,058 48	ST
EAI \$41 Current yield 0 22%									
THE GABELLI GOLD FUND									

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Business Services Account
June 2013

Account name: THE CLAIRE FRIEDLANDER
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631-420-0300/800-654-6162

Your assets ▸ Equities ▸ Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
INC CLASS A									
Symbol GLDAX									
Trade date Aug 29, 12	4,472 272	22 361	100,005 25	100,005 25	11 270	50,402 51	-49,602 74		ST
Total reinvested	111 343	21 690		2,415 03	11 270	1,254 84	-1,160 19		
Securty total	4,583 615	22 345	100,005 25	102,420 28		51,657 34	-50,762 93	-48,347 90	
Total			\$120,010.50	\$122,425.53		\$70,604.11	-\$51,821.41	-\$49,406.39	
Total estimated annual income: \$41									

Other equity investments

Cost basis and gains and losses have not been adjusted automatically for return of capital payments
Restricted security values are estimated for informational purposes See *Important information about your statement* at the end of this document for additional information

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized gain or loss (\$)	Holding period
LAZARD LTD CL A MLP								
Symbol LAZ Exchange NYSE								
EAI \$1,000 Current yield 3 11%	Jul 2, 12	1,000 000	26 700	26,700 52	32 150	32,150 00	5,449 48	ST

Fixed income

Closed end funds & Exchange traded products

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Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ISHARES BARCLAYS 7-10 YEAR									
TREAS BOND FD									
Symbol IEF									
Trade date Jul 17, 12	364 000	109 375	39,812 55	39,812 55	102 500	37,310 00	-2,502 55	-2,502 55	ST

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Business Services Account
June 2013

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531-420-0300/800-654-6162

Your assets » Fixed income » Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
EAI \$632 Current yield 1.69%									
ISHARES IBOXX \$ INVT GRA DE CORPORATE BOND FUND									
Symbol: LQD									
Trade date: Jul 17, 12	998,000	119.723	119,484.01	119,484.01	113.650	113,422.70	-6,061.31	-6,061.31	ST
EAI \$4,479 Current yield 3.95%									
ISHARES BARCLAYS 1-3 YR TREAS BOND FD									
Symbol: SHY									
Trade date: Jul 17, 12	941,000	84.599	79,608.46	79,608.46	84.280	79,307.48	-300.98	-300.98	ST
EAI \$236 Current yield 0.30%									
ISHARES BARCLAYS TIPS BOND FUND									
Symbol: TIP									
Trade date: Jul 17, 12	658,000	121.075	79,667.98	79,667.98	112.010	73,702.58	-5,965.40	-5,965.40	ST
EAI \$1,200 Current yield 1.63%									
ISHARES BARCLAYS 1-3 YR CR BD FD									
Symbol: CSJ									
Trade date: Jul 17, 12	759,000	105.015	79,706.53	79,706.53	105.030	79,717.77	11.24	11.24	ST
EAI \$1,142 Current yield 1.43%									
Total			\$398,279.53	\$398,279.53		\$383,460.53	-\$14,819.00	-\$14,819.00	
Total estimated annual income: \$7,689									



Business Services Account
June 2013

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Your assets • Fixed income (continued)

Mutual funds

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Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A Symbol EAGMX									
Trade date Jul 2, 12	6,128.000	9.790	59,998.37	59,998.37	9.670	59,257.75	-740.62		ST
Total reinvested	221.035	9.850		2,177.33	9.670	2,137.41	-39.92		
EAI \$2,266 Current yield 3.69%									
Security total	6,349.035	9.793	59,998.37	62,175.70		61,395.16	-780.54	1,396.79	
FEDERATED MUNICIPAL ULTRASHORT FUND CLASS A Symbol FMUUX									
Trade date Jul 20, 12	497,512.438	10.050	5,000,005.25	5,000,005.25	10.030	4,990,049.75	-9,955.50		ST
Total reinvested	1,535.105	10.054		15,434.45	10.030	15,397.10	-37.35		
EAI \$19,463 Current yield 0.39%									
Security total	499,047.543	10.050	5,000,005.25	5,015,439.70		5,005,446.85	-9,992.85	5,441.60	
TRANSAMERICA EMERGING MARKETS DEBT A Symbol EMTAX									
Trade date Jan 17, 13	3,418.803	11.701	40,005.25	40,005.25	10.570	36,136.74	-3,868.51		ST
Total reinvested	73.547	11.018		810.37	10.570	777.39	-32.98		
EAI \$1,645 Current yield 4.46%									
Security total	3,492.350	11.687	40,005.25	40,815.62		36,914.13	-3,901.49	-3,091.12	
Total			\$5,100,008.87	\$5,118,431.02		\$5,103,756.14	-\$14,674.88	\$3,747.27	
Total estimated annual income: \$23,374									





Your assets (continued)

Non-traditional

Mutual funds

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Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
GATEWAY FUND CLASS A									
Symbol GATEX									
Trade date Jul 2, 12	2,216.000	27.072	59,992.37	59,992.37	27.900	61,826.39	1,834.02		ST
Total reinvested	37.153	27.534		1,022.98	27.900	1,036.57	13.59		
EAI \$1,034 Current yield 1.64%									
Security total	2,253.153	27.080	59,992.37	61,015.35		62,862.96	1,847.61	2,870.59	

Commodities

Closed end funds & Exchange traded products

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Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
SPDR GOLD TRUST									
Symbol GLD									
Trade date Jul 17, 12	906.000	153.592	139,154.63	139,154.63	119.110	107,913.66	-31,240.97	-31,240.97	ST



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June 2013

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Your assets (continued)

Other

Mutual funds

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Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
FPA CRESCENT FUND									
Symbol FPACX									
Trade date Jul 2, 12	5,444.000	27.550	149,982.20	149,982.20	31.070	169,145.07	19,162.87		ST
Total reinvested	220.883	28.590		6,315.05	31.070	6,862.83	547.78		
EAI \$963 Current yield 0.55%									
Security total	5,664.883	27.591	149,982.20	156,297.25		176,007.91	19,710.65	26,025.70	

Your total assets

		Value on Jun 28 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	7,300,528.28	42.83%	7,300,528.28		
Equities	Common stock	1,915,499.90		1,726,416.09	36,125.00	189,083.81
	Closed end funds & Exchange traded products	1,892,339.67		1,723,647.37	50,057.00	168,692.30
	Mutual funds	70,604.11		122,425.53	41.00	-51,821.41
	Other equity investments	32,150.00		26,700.52	1,000.00	5,449.48
	Total equities	3,910,593.68	22.94%	3,599,189.51	87,223.00	311,404.18
Fixed income	Closed end funds & Exchange traded products	383,460.53		398,279.53	7,689.00	-14,819.00
	Mutual funds	5,103,756.14		5,118,431.02	23,374.00	-14,674.88
	Total fixed income	5,487,216.67	32.20%	5,516,710.55	31,063.00	-29,493.88
Non-traditional	Mutual funds	62,862.96	0.37%	61,015.35	1,034.00	1,847.61

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Realized gain/(loss)
from 07/01/2012 to 06/30/2013

MQ 90527

Foundation

		CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
ALPS ETF TR ALERIAN MLP		00162Q866	1,500.00	7/10/2012	23,509.37	3/14/2013	25,434.94	1,925.57	8.19%	S
ALPS ETF TR ALERIAN MLP		00162Q866	1,500.00	7/10/2012	23,509.36	5/15/2013	26,642.05	3,132.69	13.33%	S
AMER STATES WATER CO		29899101	500	7/2/2012	19,862.07	8/29/2012	21,989.25	2,127.18	10.71%	S
AMERICAN WATER WORKS CO	INC NEW	30420103	500	7/2/2012	17,315.33	8/29/2012	18,579.93	1,264.60	7.30%	S
BERKSHIRE HATHAWAY INC	NEW CL B	84670702	215	7/2/2012	17,934.42	5/15/2013	24,008.77	6,074.35	33.87%	S
BP PLC SPON ADR		55622104	735	7/2/2012	29,988.88	8/29/2012	30,794.92	806.04	2.69%	S
CA INC		12673P105	1,325.00	7/2/2012	35,774.54	5/15/2013	36,269.17	494.63	1.38%	S
CALGON CARBON CORP		129603106	2,000.00	7/2/2012	29,039.00	8/29/2012	26,877.74	-2,161.26	-7.44%	S
CALGON CARBON CORP		129603106	2,104.00	7/2/2012	30,549.02	10/22/2012	25,398.66	-5,150.36	-16.86%	S
CORNING INC		219350105	3,000.00	7/2/2012	38,696.17	3/14/2013	37,628.57	-1,067.60	-2.76%	S
CORNING INC		219350105	2,275.00	7/2/2012	29,344.60	2/6/2013	27,473.96	-1,870.64	-6.37%	S
ECOLAB INC		278865100	875	7/2/2012	59,891.38	1/17/2013	64,235.31	4,343.93	7.25%	S
ECOLAB INC		278865100	300	11/7/2012	21,213.25	1/17/2013	22,023.54	810.29	3.82%	S
ILLUMINA INC		452327109	677	7/2/2012	27,869.10	3/14/2013	35,400.18	7,531.08	27.02%	S
ILLUMINA INC		452327109	500	7/2/2012	20,582.79	5/15/2013	35,279.46	14,696.67	71.40%	S
ISHARES HIGH DIVID ETF		46429B663	200	10/22/2012	12,188.47	3/14/2013	12,829.96	641.49	5.26%	S
ISHARES HIGH DIVID ETF		46429B663	1,000.00	10/22/2012	60,942.37	1/17/2013	60,865.38	-76.99	-0.13%	S
ISHARES HIGH DIVID ETF		46429B663	435	10/22/2012	26,509.94	2/6/2013	26,986.81	476.87	1.80%	S
ISHARES HIGH DIVID ETF		46429B663	300	11/7/2012	17,709.89	3/14/2013	19,244.93	1,535.04	8.67%	S
ISHARES HIGH DIVID ETF		46429B663	300	11/7/2012	17,709.89	5/15/2013	20,768.88	3,058.99	17.27%	S
ISHARES MSCI EMERGING	MARKETS ETF	464287234	2,000.00	7/2/2012	78,124.79	1/17/2013	89,436.74	11,311.95	14.48%	S
ISHARES NORTH AMERN NAT	RESOURCES I	464287374	1,088.00	7/17/2012	38,834.80	10/3/2012	42,512.04	3,677.24	9.47%	S
ISHARES RUSSELL MID-CAP	GROWTH ETF	464287481	175	7/17/2012	10,332.69	5/15/2013	12,938.26	2,605.57	25.22%	S
ISHARES RUSSELL MID-CAP	VALUE ETF	464287473	365	7/17/2012	16,892.45	5/15/2013	21,824.19	4,931.74	29.19%	S
ISHARES RUSSELL 1000 ETF		464287622	565	10/22/2012	44,658.28	3/14/2013	48,889.14	4,230.86	9.47%	S
ISHARES RUSSELL 2000	GROWTH ETF	464287648	135	7/17/2012	12,385.97	5/15/2013	15,111.88	2,725.91	22.01%	S
ISHARES S&P GLOBAL 100	INDEX FUND	464287572	100	7/2/2012	5,909.10	2/6/2013	6,627.16	718.06	12.15%	S
ISHARES S&P GLOBAL 100	INDEX FUND	464287572	1,000.00	7/2/2012	59,091.02	2/6/2013	66,781.25	7,690.23	13.01%	S
ISHARES S&P 500 VALUE	ETF	464287408	925	7/17/2012	57,528.22	2/6/2013	65,782.87	8,254.65	14.35%	S
ISHARES TRUST RUSSELL	3000 VALUE IND	464287663	575	7/2/2012	51,313.39	2/6/2013	58,737.78	7,424.39	14.47%	S
JOHNSON & JOHNSON COM		478160104	325	7/2/2012	22,072.84	5/15/2013	28,400.84	6,328.00	28.67%	S
KAYNE ANDERSON MLP	INVESTMENT CO	486606106	1,032.00	7/2/2012	31,217.11	2/6/2013	34,829.23	3,612.12	11.57%	S
LAZARD LTD CL A		G54050102	2,000.00	7/2/2012	53,401.05	1/17/2013	68,320.26	14,919.21	27.94%	S
LAZARD LTD CL A		G54050102	885	7/2/2012	23,629.96	3/14/2013	31,836.69	8,206.73	34.73%	S
LAZARD LTD CL A		G54050102	600	7/2/2012	16,020.32	5/15/2013	20,614.69	4,594.37	28.68%	S
LEGG MASON INC		524901105	2,240.00	7/2/2012	59,752.41	8/29/2012	56,031.95	-3,720.46	-6.23%	S
MEDTRONIC INC		585055106	297	7/2/2012	11,587.11	10/3/2012	12,838.61	1,251.50	10.80%	S
MEDTRONIC INC		585055106	500	7/2/2012	19,506.91	3/14/2013	22,718.09	3,211.18	16.46%	S
PFIZER INC		717081103	1,900.00	7/2/2012	43,660.76	8/29/2012	45,613.42	1,952.66	4.47%	S
PFIZER INC		717081103	500	7/2/2012	11,489.67	5/15/2013	14,699.92	3,210.25	27.94%	S

SANOFI SPON ADR		80105N105	860	7/2/2012	32,690 83	10/3/2012	37,666 82	4,975 99	15 22% S
SANOFI SPON ADR		80105N105	500	7/2/2012	19,006 30	2/6/2013	23,335 02	4,328 72	22 78% S
SCHEIN HENRY INC		806407102	300	7/2/2012	23,727 83	3/14/2013	26,921 45	3,193 62	13 46% S
SCHEIN HENRY INC		806407102	634	7/2/2012	50,144 83	2/6/2013	55,920 14	5,775 31	11 52% S
SPDR BARCLAYS CONV SEC	ETF	78464A359	2,660 00	7/17/2012	99,567 49	10/22/2012	105,350 74	5,783 25	5 81% S
SPDR BARCLAYS S/T HI YLD	ETF	78468R408	4,635 00	7/17/2012	139,377 47	10/3/2012	140,394 18	1,016 71	0 73% S
SPDR INDEX SHARES FUNDS	S&P INTERNA	78463X772	826	7/2/2012	36,754 91	10/3/2012	37,468 64	713 73	1 94% S
SPDR INDEX SHARES FUNDS	S&P INTERNA	78463X772	1,199 00	7/2/2012	53,352 46	1/17/2013	59,467 53	6,115 07	11 46% S
SPDR INDEX SHARES FUNDS	S&P INTERNA	78463X772	601	7/17/2012	26,273 34	1/17/2013	29,808 16	3,534 82	13 45% S
SPDR INDEX SHARES FUNDS	S&P INTERNA	78463X772	1,500 00	7/17/2012	65,574 05	3/14/2013	73,185 92	7,611 87	11.61% S
SPDR INDEX SHARES FUNDS	S&P INTERNA	78463X772	500	7/17/2012	21,858 02	5/15/2013	24,898 19	3,040 17	13 91% S
SPDR INDEX SHS FDS S&P	EM MKT DIV	78463X533	349	7/17/2012	15,431 31	5/15/2013	15,622 43	191.12	1 24% S
SPDR RUSSELL/NOMURA S/C	JAPAN ETF	78463X822	1,450 00	8/29/2012	59,636 87	1/17/2013	61,466 17	1,829.30	3 07% S
SPDR S&P DIVIDEND ETF		78464A763	1,075 00	7/2/2012	59,980 27	2/6/2013	66,984 51	7,004 24	11 68% S
SPDR S&P DIVIDEND ETF		78464A763	1,000.00	7/17/2012	55,698 38	3/14/2013	64,937 70	9,239.32	16 59% S
SPDR S&P DIVIDEND ETF		78464A763	250	7/17/2012	13,924 60	2/6/2013	15,577 79	1,653 19	11 87% S
SPDR S&P DIVIDEND ETF		78464A763	500	7/17/2012	27,849 19	5/15/2013	34,839 97	6,990.78	25 10% S
UTILITIES SECTOR SPDR	TRUST SHS	81369Y886	1,065 00	7/17/2012	39,923 47	8/29/2012	38,853 70	-1,069.77	-2 68% S
VANGUARD DIVID	APPRECIATION ETF	921908844	600	7/2/2012	33,988 38	2/6/2013	38,025 10	4,036 72	11 88% S
VANGUARD DIVID	APPRECIATION ETF	921908844	300	7/2/2012	16,994 18	5/15/2013	20,693 88	3,699 70	21 77% S
VERISK ANALYTICS INC	CL A	92345Y106	500	7/2/2012	24,964 62	5/15/2013	30,380 07	5,415 45	21.69% S
XEROX CORP		984121103	7,000 00	7/2/2012	54,876 59	2/6/2013	55,664 50	787 91	1 44% S
XEROX CORP		984121103	3,255 00	7/2/2012	25,517.62	3/14/2013	27,552 00	2,034 38	7 97% S
XYLEM INC		98419M100	951	7/2/2012	23,878 88	3/14/2013	27,052 16	3,173 28	13 29% S
YAHOO INC		984332106	1,500 00	7/2/2012	23,818 18	5/15/2013	41,160 33	17,342 15	72 81% S
YAHOO INC		984332106	2,525.00	7/2/2012	40,093.93	3/14/2013	56,631 04	16,537 11	41 25% S

TOTAL REALIZED GAIN/(LOSS)					2,312,452 69		2,573,135 56	260,682 87	11.27%
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TOTAL GAINS:	275,799 95
TOTAL LOSSES	-15,117 08
SHORT TERM - TOTAL REALIZED GAIN/(LOSS)	260,682 87
LONG TERM - TOTAL REALIZED GAIN/(LOSS)	0

Expense							
Awards and Grants							
Last Awards and Grants							
Check	07/20/12	239	Hocaust & Tolerance Center	UBS RMA Money Market	100,000.00	100,000.00	
Check	07/20/12	240	Hocaust & Tolerance Center	UBS RMA Money Market	100,000.00	100,000.00	
Check	07/20/12	241	Hocaust & Tolerance Center	UBS RMA Money Market	800,000.00	800,000.00	
Check	07/24/12	244	Yeshiva Kadin Sholin Rabbi	UBS RMA Money Market	5,000.00	5,000.00	
Check	07/25/12	243	Shecott Chamber Players	UBS RMA Money Market	5,000.00	5,000.00	
Check	07/27/12	243	Disability Fund Inc	UBS RMA Money Market	25,000.00	25,000.00	
Check	07/30/12	245	ITLA Fund	UBS RMA Money Market	2,500.00	2,500.00	
Check	07/30/12	251	Conry Island Arts Alliance	UBS RMA Money Market	7,500.00	7,500.00	
Check	07/31/12	252	Long Island Community Fdn	UBS RMA Money Market	6,000.00	6,000.00	
Check	08/01/12	247	Belmont Child Care Assn	UBS RMA Money Market	10,000.00	10,000.00	
Check	08/01/12	260	CAPS	UBS RMA Money Market	10,000.00	10,000.00	
Check	08/02/12	253	Gaelis Foundation	UBS RMA Money Market	10,000.00	10,000.00	
Check	08/03/12	242	Little Shetler Award	UBS RMA Money Market	10,000.00	10,000.00	
Check	08/03/12	255	Jewish Children's Museum	UBS RMA Money Market	10,000.00	10,000.00	
Check	08/03/12	249	Temple University School of Dentis	UBS RMA Money Market	7,500.00	7,500.00	
Check	09/03/12	254	Club 31 of Port Washington	UBS RMA Money Market	10,000.00	10,000.00	
Check	08/03/12	257	Saint Vincent Sanctuary Inc	UBS RMA Money Market	10,000.00	10,000.00	
Check	08/03/12	258	USDAN	UBS RMA Money Market	35,000.00	35,000.00	
Check	08/05/12	256	Brooklyn Youth Sports Club	UBS RMA Money Market	25,000.00	25,000.00	
Check	08/10/12	261	Italian A.C.A.D. Fd	UBS RMA Money Market	2,500.00	2,500.00	
Check	08/10/12	263	Long Island Ballet Theatre	UBS RMA Money Market	10,000.00	10,000.00	
Check	08/13/12	237	Ed Farnby Dysautonomy Fdn	UBS RMA Money Market	5,000.00	5,000.00	
Check	08/13/12	259	Friends of Karen Inc	UBS RMA Money Market	2,500.00	2,500.00	
Check	08/13/12	269	DPI	UBS RMA Money Market	10,000.00	10,000.00	
Check	08/16/12	239	Second Kings Charles Fund	UBS RMA Money Market	2,500.00	2,500.00	
Check	08/16/12	262	Myad Lyad Helping Hands	UBS RMA Money Market	25.00	25.00	
Check	08/27/12	266	Bronx HS of Science	UBS RMA Money Market	150,000.00	150,000.00	

The Claire Fiodlander Family Foundation
Profit and Loss Detail

July 2012 through June 2013

Type	Date	Num	Name	Memo	Cr	Dr	Original Amount	Paid Amount	Balance
Check	08/26/12	264	Graham Windham		UBS RMA Money Market		5,000.00	5,000.00	1,368,025.00
Check	08/26/12	267	Cold Spring Harbor Laboratory		UBS RMA Money Market		25,000.00	25,000.00	1,393,025.00
Check	08/26/12	268	Savac Inc		UBS RMA Money Market		15,000.00	15,000.00	1,408,025.00
Check	08/30/12	268	Georgetown University		UBS RMA Money Market		10,000.00	10,000.00	1,418,025.00
Check	09/10/12	269	Center for Jewish History		UBS RMA Money Market		10,000.00	10,000.00	1,428,025.00
Check	09/19/12	271	JDRF		UBS RMA Money Market		10,000.00	10,000.00	1,438,025.00
Check	09/20/12	274	U.S. Friends of Israel Sport		UBS RMA Money Market		25,000.00	25,000.00	1,463,025.00
Check	09/20/12	277	LIU Ties Center		UBS RMA Money Market		15,000.00	15,000.00	1,478,025.00
Check	09/21/12	276	Great Neck Arts Council		UBS RMA Money Market		7,500.00	7,500.00	1,485,525.00
Check	09/24/12	273	PEF Israel Endowment Fund		UBS RMA Money Market		25,000.00	25,000.00	1,510,525.00
Check	09/29/12	275	Jacobson JCC		UBS RMA Money Market		7,500.00	7,500.00	1,518,025.00
Check	10/01/12	272	LI Medical Foundation		UBS RMA Money Market		5,000.00	5,000.00	1,523,025.00
Check	10/09/12	280	Project Understanding		UBS RMA Money Market		12,500.00	12,500.00	1,535,525.00
Check	10/11/12	281	St. Patrick's School		UBS RMA Money Market		12,500.00	12,500.00	1,548,025.00
Check	10/18/12	270	Mellon College Eugene	Bought 600 shs Intel	UBS RMA Money Market		5,000.00		1,553,025.00
Check	10/19/12	279	The Ponte Theatre		UBS RMA Money Market		5,000.00		1,558,025.00
Check	10/23/12	278	Stary Brook		UBS RMA Money Market		2,500.00		1,555,525.00
Check	10/23/12	283	St. Anthony's High School		UBS RMA Money Market		15,000.00	15,000.00	1,570,525.00
Check	10/29/12	282	The Dante Foundation		UBS RMA Money Market		10,000.00	10,000.00	1,580,525.00
Check	11/20/12	285	Special Olympics of NY		UBS RMA Money Market		5,000.00	5,000.00	1,585,525.00
Check	11/20/12	289	Huntington Hospital		UBS RMA Money Market		5,000.00	5,000.00	1,580,525.00
Check	11/20/12	293	Cedar Association Foundation		UBS RMA Money Market		2,500.00	2,500.00	1,583,025.00
Check	11/21/12	287	Edmond B. Shels Fund		UBS RMA Money Market		10,000.00	10,000.00	1,593,025.00
Check	11/23/12	294	Winthrop University Hospital		UBS RMA Money Market		10,000.00	10,000.00	1,603,025.00
Check	11/28/12	295	SCC US Conference of Catholic		UBS RMA Money Market		3,500.00	3,500.00	1,606,525.00
Check	12/12/12	262	Myad Lyad Helping Hands		UBS RMA Money Market		2,500.00	2,500.00	1,609,025.00
Deposil	12/12/12	262	Myad Lyad Helping Hands		UBS RMA Money Market		-25.00	-25.00	1,608,999.99
Check	12/28/12	296	SCO US Conference of Catholic	Cancel of Bsa Check	UBS RMA Money Market		2,500.00	2,500.00	1,624,000.00
Deposil	12/28/12	296	SCO US Conference of Catholic	Bsa Check Correction	UBS RMA Money Market		-3,500.00	-3,500.00	1,620,500.00
Check	01/22/13	296	National Health Association of NY	Cancel of Bsa Check	UBS RMA Money Market		2,500.00	2,500.00	1,623,000.00
Check	02/14/13	299	Oneg Shabbat		UBS RMA Money Market		2,000.00	2,000.00	1,625,000.00
Check	02/20/13	301	National M.J.S Society		UBS RMA Money Market		150,000.00	150,000.00	1,775,000.00
Check	02/22/13	297	Bruux HS of Science		UBS RMA Money Market		33,000.00	33,000.00	1,810,000.00
Check	02/22/13	298	Bronx HS of Science		UBS RMA Money Market		5,000.00	5,000.00	1,815,000.00
Check	03/05/13	303	Long Island Ballet Theatre		UBS RMA Money Market		5,000.00	5,000.00	1,820,000.00
Check	03/05/13	303	Love Heals Inc		UBS RMA Money Market		5,000.00	5,000.00	1,825,000.00
Check	03/18/13	304	Pel Peeves		UBS RMA Money Market		5,000.00	5,000.00	1,830,000.00
Check	03/27/13	305	Cedar Association Foundation		UBS RMA Money Market		25,000.00	25,000.00	1,855,000.00
Check	03/27/13	307	American Friends of Tel Aviv		UBS RMA Money Market		25,000.00	25,000.00	1,880,000.00
Check	03/29/13	308	DRI		UBS RMA Money Market		5,000.00	5,000.00	1,885,000.00
Check	04/04/13	310	Yes We Can! Sloto Rabbis		UBS RMA Money Market		50,000.00	50,000.00	1,935,000.00
Check	04/11/13	311	Historians & Tolerance Center		UBS RMA Money Market		7,500.00	7,500.00	1,942,500.00
Check	04/11/13	311	Holocaust & Tolerance Center		UBS RMA Money Market		7,500.00	7,500.00	1,950,000.00
Check	04/15/13	315	Jewish Children Museum		UBS RMA Money Market		25,000.00	25,000.00	1,975,000.00
Check	04/16/13	314	Miracle Corners of the World		UBS RMA Money Market		25,000.00	25,000.00	1,999,000.00
Check	04/25/13	319	American Friends of Yad Vashem		UBS RMA Money Market		50,000.00	50,000.00	2,049,000.00
Check	04/25/13	316	Life WORC		UBS RMA Money Market		25,000.00	25,000.00	2,074,000.00
Check	04/26/13	313	The Dante Foundation		UBS RMA Money Market		5,000.00	5,000.00	2,079,000.00
Check	04/30/13	316	Second Kings Charitas Fund		UBS RMA Money Market		2,500.00	2,500.00	2,081,500.00
Check	05/13/13	322	Ira Selig Conf Fund		UBS RMA Money Market		2,500.00	2,500.00	2,084,000.00
Check	06/10/13	324	Island Harvest		UBS RMA Money Market		5,000.00	5,000.00	2,089,000.00

