



THE CLAIRE FRIEDLANDER
FAMILY FOUNDATION

September 2020

Dear Friends of the Foundation:

Re: The President's Annual Letter

To Pivot—a definition: noun: the central point, pin, or shaft on which a mechanism turns or oscillates; verb: turn on or as if on a pivot

To pivot as described in the above definition is marked by a changed course of action—a term that has become popular in the last 6 months as the human race has transformed as a result of the exogenous shock that is COVID-19.

Organizations—private, public or philanthropic have embraced this change—pivoted—in different ways given their respective core competencies. The Claire Friedlander Family Foundation has embraced the importance of this current point-in-time. While we remain resolute to our mission (to memorialize the thinking and caring of our grantor) we see our extended mission to be a responsive agent when in crisis. To be that last node in the cycle of change.

In March, amid the uncertainties of multiple issues of the day—the board decided to indeed pivot—to embrace more fully for the next couple of cycles nonprofits in the healthcare and food insecurity sectors. We also added, in a late spring meeting, a study of social justice issues and how we can be an agent of change here locally for such an important movement.

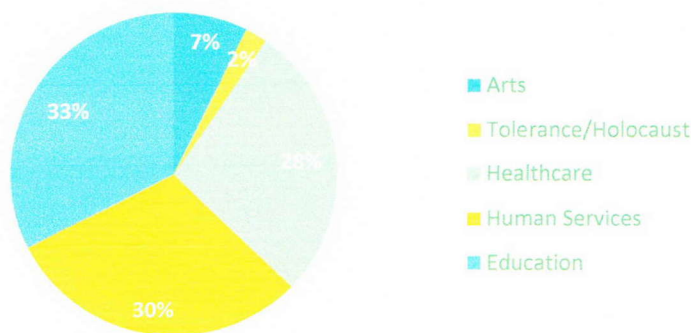
Of course, we are concerned about those organizations we've supported for years in the education, arts and tolerance areas. As they pivot internally, we will respond accordingly. As they pivot, we will be right next to them—helping them implement new protocols in this new environment. In no way, shape or form does this pivot mean that we are abandoning our grantees (“partners” as we think of them) that we have nurtured and supported over the last 10 years. We will remain a resource to these worthy (and now increasingly challenged) nonprofits, though perhaps in a scope that is a little less than in the past.

The world has changed and with it the foundation does as well—to better align our giving with the needs of our community and society.

THE CLAIRE FRIEDLANDER
FAMILY FOUNDATION

In the meantime, the Claire Friedlander Family Foundation sees plenty of need and our work with Long Island Community Foundation on their COVID Task Force underscores those needs. It remains our mission to step-in, decisively and impactfully, when and where the need is the greatest. We will dutifully carry out this mission in our grant-making as well as our portfolio strategy. With respect to our grant making (see below the distribution of our grants from the last year which includes the Spring 2020 cycle and the aforementioned pivot). The total amount of our grants in the year ending June 30th 2020 was greater than \$1.1 million and represents an increase from the prior year's total giving.

CFFF Cycle 15 & 16 Grants



We have also remained mindful of makeup of the foundation's portfolio (which continues to appreciate despite a bias towards safety with near 35% cash holdings). The portfolio contains investments focused on core issues of sustainability and governance as well as healthcare and innovation. Well balanced and performing ahead of expectations.

Thank you for your continued interest in the Claire Friedlander Family Foundation.

Respectfully,

Peter J. Klein
President