

December 2023

*Annual Letter from the President*

Dear Friends, Supporters and Advocates:

2023—a year that many had expected to go another way when we began in January—a recession? Bank failures? Runaway inflation? Well one thing is for certain—it was not a boring year; not in the least.

I would take “boring” over bloodshed and hatred. Queries not 5 years ago about the prospects of 2 wars would have been seen as impossible. *“Not in our time, people would say. “Not when there are so many innovations and exciting developments for humankind”*, the refrain from others. Yet here we are—have we not learned anything from history? Working together to solve the big issues that we face as a society, as a species, as inhabitants of this planet—those are elements that we need to work on, together –not hate and war.

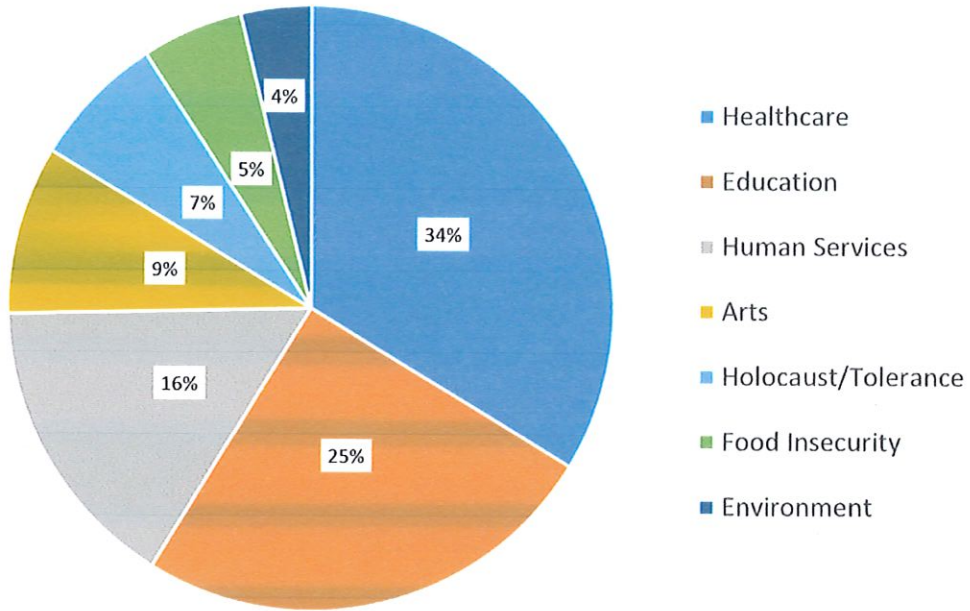
At the Foundation we are trying to make a difference—in every meeting we have, in every connection we make, each convening we bring together, in our collaborations, and with every grant we make and those that we don’t –we try to move the needle.

The foundation’s portfolio has been cautiously allocated and despite this we have managed to grow the assets allocated towards risk (approx. 55% of the portfolio) at greater than 10% over the last 1,3,5 and 10-year period.

Below please find the pie chart of our giving over the last year.

Thank you for your interest in the foundation.

CFFF Grants July 2022-June 2023



Sincerely,

Peter J. Klein

President