



THE CLAIRE FRIEDLANDER
FAMILY FOUNDATION

December 2024

Annual Letter from the President

Dear Friends, Supporters and Grantees:

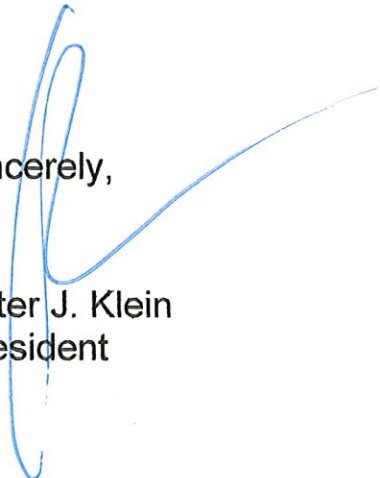
I trust this finds you and yours well. At the Foundation we are continuing to try to make a difference—in every meeting we have, in every connection we make, each convening we bring together, in our collaborations, and with every grant we make and those that we don't –we try to move the needle.

The foundation has made over 80 grants in the last year totaling approximately \$1.1 million. This was done with no paid staff or office space – just the work of the indefatigable board.

The foundation's portfolio has been cautiously allocated and despite this we have managed to grow the assets allocated towards risk (approx. 65% of the portfolio) at nearly 30% for the 2024 period. Since 1/1/21, the portfolio has gained more than \$5 million (and that includes the painful 2022 market where the foundation's portfolio lost less than 6%). The risk-portion of the portfolio has compounded at a 13.5% rate since 2014.

Thank you for your interest in the foundation.

Sincerely,



Peter J. Klein
President